



Market Watch

Sector(s): **Most Active**

06 January-2013

Country: **EGYPT**

Technical Analysis Report (Egypt)

Today's Charts

Trading Tactics

EGX30..... Buy the Dips

Telecommunication

Orascom Telecom (Stock of the Day)..... Buy the Dips
 Orascom Technology (Most Active)..... Trade/Wait
 Telecom Egypt..... Buy the Dips

Building Material & Real Estate

TMG Holdings Buy the Dips
 Palm Hills (Most Active)..... Trade/Wait
 Ezz Steel (Most Active)..... Buy the Dips
 Orascom Construction (Most Active)..... Buy the Dips

Financial Services

Amer Group (Most Active)..... Trade/Wait
 Pioneers Holding Buy the Dips
 Commercial International Bank..... Buy the Dips
 EFG-Hermes..... Buy the Dips
 Citadel Capital (Most Active)..... Buy the Dips
 Housing & Development Bank..... Buy the Dips
 El Ahli Investment & Development..... Buy the Dips

Food

Juhayna Food..... Buy the Dips

Housing

Nasr City Housing..... Buy the Dips
 Heliopolis Housing..... Buy the Dips
 El Shams Housing..... Buy the Dips
 El Kahera Housing..... Buy the Dips

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EGYPT (EGX30)



Code	MA	SUP	RES	ST	LT
EGX30	UP	5371	5969	Up	Flat

EGX30 [5,734.39 points] remains bullish for the short and intermediate term trend and is searching for a peak. Rising support point is at 5,421 points. We expect a climb to 5,951 points. Traders: Enter using a stop loss at 5,350 points. Investors: Add/Hold.

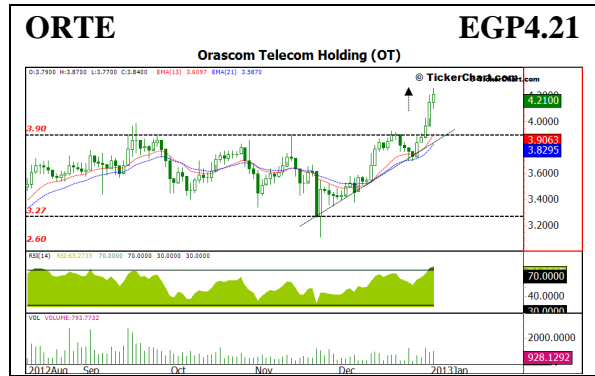
Telecoms



Code	MA	SUP	RES	ST	LT
ETEL	UP	13.80	15.09	Up	Up

Telecom Egypt [EGP14.47] approaching the resistance at EGP15.09. The trend is up. Buy the dips. Rising support is at EGP13.60. Stop loss at EGP13.40. Investors: Add/Hold.

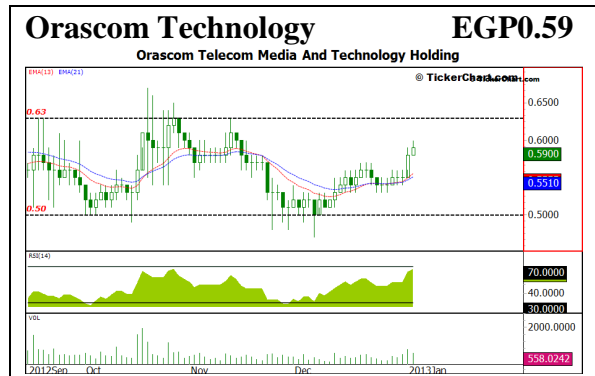
Stock of the Day



Code	MA	SUP	RES	ST	LT
ORTE	UP	3.90	4.50	Up	Up

Orascom Telecom [EGP4.21] the close above EGP3.90 triggered a buy signal and means a rally to EGP4.50. Traders can buy the dips. Low cost entry levels are at EGP3.90. Stop loss at EGP3.80. Investors: Add/Hold.

Most Active (Telecoms)



Code	MA	SUP	RES	ST	LT
OTMT	FLAT	0.50	0.63	Flat	Flat

Orascom Telecom Media & Technology Holdings [EGP0.59] remains in a sideways range. Support is at EGP0.50. Resistance is at EGP0.62-0.63. Trade the range or wait for a breakout. Stop loss at EGP0.45. Investors: Hold.

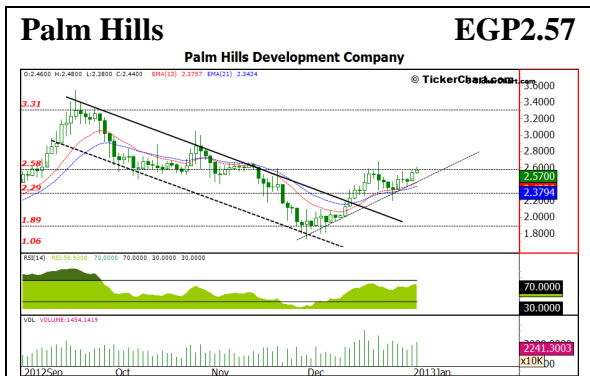
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Most Active (Real Estate)



Code	MA	SUP	RES	ST	LT
PHDC	UP	2.30	2.60	Up	Up

Palm Hills [EGP2.57] going through a sideways correction. A close above EGP2.60 means a continuation of the rally taking the price to EGP3.00. Enter at current levels. Stop loss at EGP2.20. Investors: Add/Hold.

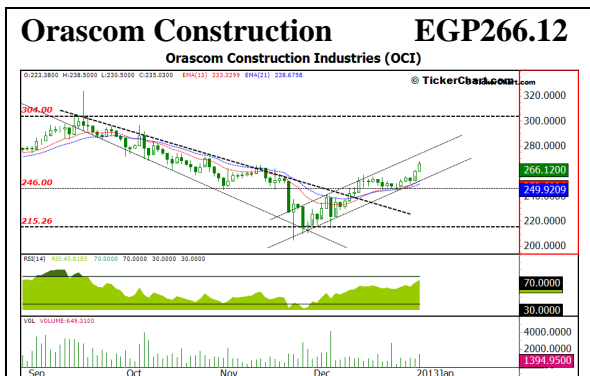
Most Active (Real Estate)



Code	MA	SUP	RES	ST	LT
TMGH	UP	4.40	4.80	Up	Up

TMG Holdings [EGP4.72] is moving in a rising channel and approaching the resistance at EGP5.06. The trend is up. Traders: Buy the dips. Use a stop loss at EGP4.30. Investors: Add/Hold.

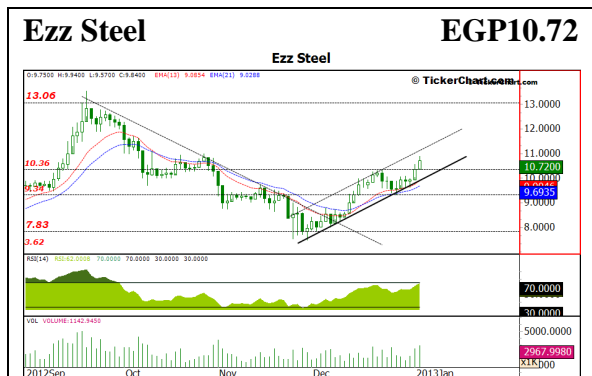
Most Active (Building Material)



Code	MA	SUP	RES	ST	LT
OCIC	UP	246	280	Up	Up

Orascom Construction Ind.[EGP266.12] is operating in a rising channel. Traders can enter at market price or during the dips. Stop loss at EGP245. The close above EGP259 means a rally to the price target at EGP280. Investors: Add/Hold.

Most Active (Building Material)



Code	MA	SUP	RES	ST	LT
ESRS	UP	10.00	13.06	Up	Up

Ezz Steel [EGP10.72] operating in a rising channel. The close above EGP10.36 means another rally to EGP12.00. Key resistance is at EGP13.06. Stop loss at EGP9.25. Investors: Add/Hold.

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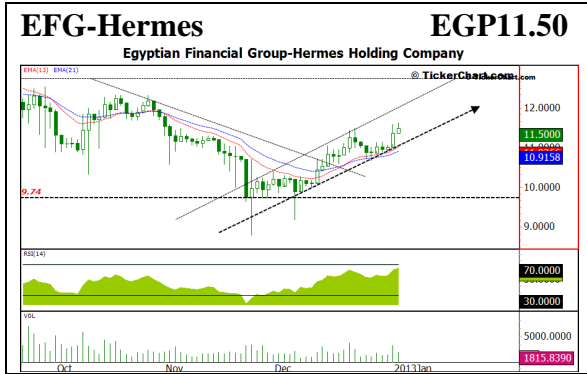
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Financials



Code	MA	SUP	RES	ST	LT
HRHO	UP	10.90	12.00	Up	Up

EFG-Hermes [EGP11.50] the close above EGP10.74 triggers a buy signal and means a rally to higher levels. EFG-Hermes is facing slight resistance close to EGP11.64. Buy the dips. Stop loss at EGP10.80. Investors: Add/Hold.

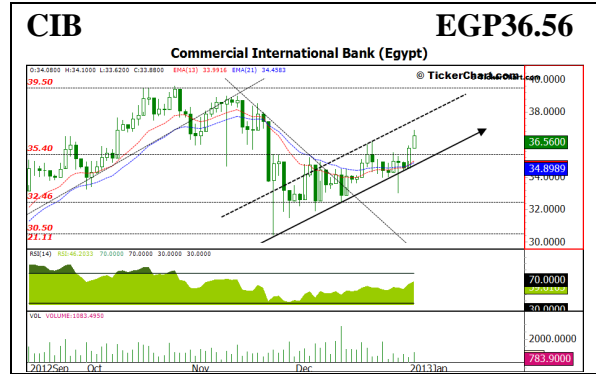
Most Active (Financials)



Code	MA	SUP	RES	ST	LT
AMER	Flat	0.61	0.74	Flat	Flat

Amer Group Hold. [EGP0.67] is moving in a sideways range with support at EGP0.61 and resistance at EGP0.74. Wait for a breakout or trade the range (Enter at support using a stop loss at EGP0.58. Exit at EGP0.74). Investors: Hold.

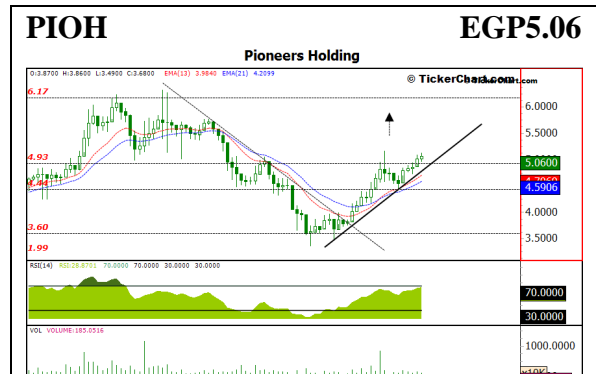
Financials



Code	MA	SUP	RES	ST	LT
COMI	UP	35.40	39.50	Up	Up

Commercial International Bank [EGP36.56] we mentioned that a close above EGP35.40 means a climb to EGP37.50. CIB made a high close at EGP36.90 deviating EGP0.60 from our target. The trend remains up. Watch your stop loss at EGP34.80. Investors: Add/Hold.

Most Active (Financials)



Code	MA	SUP	RES	ST	LT
PIOH	UP	4.93	5.80	Up	Up

Pioneers Holding [EGP5.06] in search of a peak. The trend is up. Buy at market price or during the dips. Stop loss at EGP4.65. The close above EGP5.00 means a rally to EGP5.80. Investors: Add/Hold.

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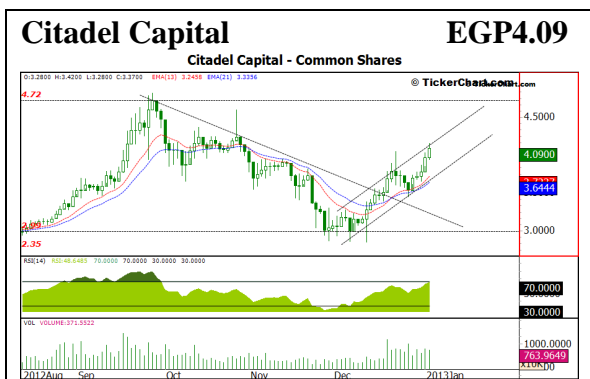
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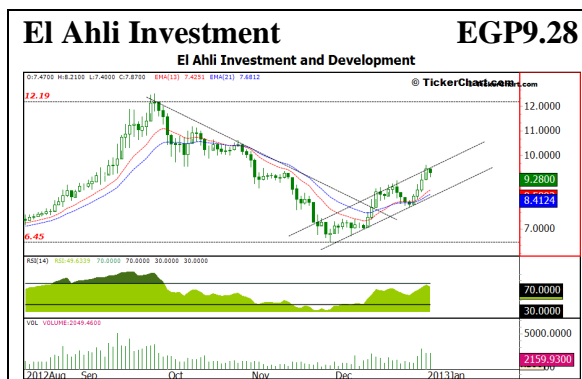
Most Active (Financials)



Code	MA	SUP	RES	ST	LT
CCAP	UP	3.64	4.20	Up	Up

Citadel Capital [EGP4.09] is moving in a bullish channel. All trends are up. We might witness a minor rally. Traders can buy the dips. Rising support is at EGP3.60. Stop loss at EGP3.50. Investors: Add/Hold.

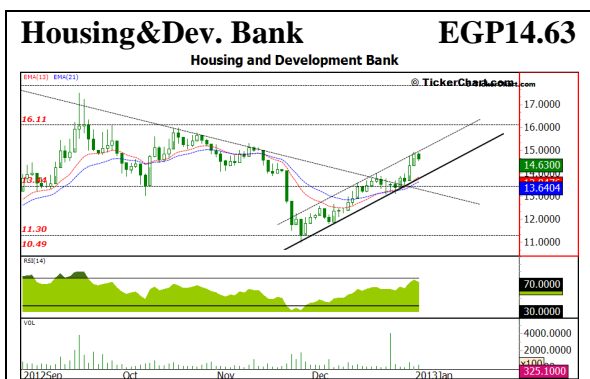
Losers (Financials)



Code	MA	SUP	RES	ST	LT
AFDI	Up	8.41	10.00	Up	Up

El Ahli Investment [EGP9.28] is searching for a peak. All trends are up. We detect slight weakness reflected in RSI negative divergence. We might witness a minor dip close to the rising trend. Traders: Buy the dips. Use a stop loss at EGP8.20. Investors: Add/Hold.

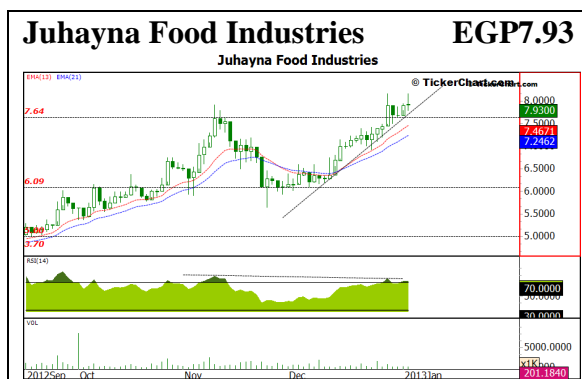
Financials



Code	MA	SUP	RES	ST	LT
HDBK	UP	13.64	16.11	Up	Up

Housing & Development Bank [EGP14.63] is moving in a gentle rising channel. All trends are up. Enter during the dips. Stop loss at EGP13.65. We might witness a minor correction before the rally continues. Investors: Add/Hold.

Foods



Code	MA	SUP	RES	ST	LT
JUFO	UP	7.64	9.20	Up	Up

Juhayna Food Industries [EGP7.93] is facing slight resistance at EGP7.95-8.00. All trends are up. We detect slight weakness. Traders: Hold your position and watch your stop loss at EGP7.46. Investors: Add/Hold.

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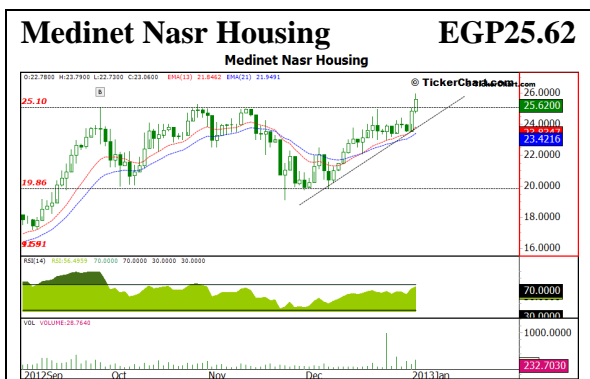
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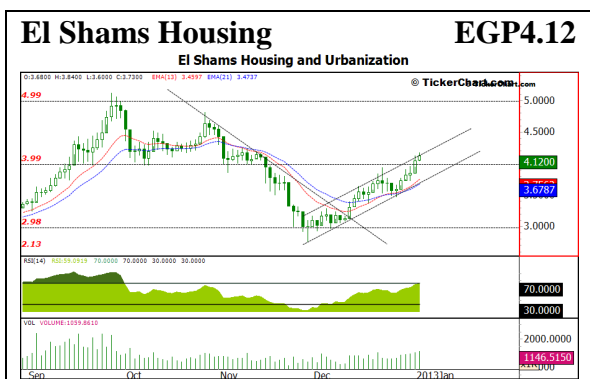
Housing



Code	MA	SUP	RES	ST	LT
MNHD	UP	25.10	30.35	Up	Flat

Medinet Nasr Housing [EGP25.62] is violating the resistance at EGP25.10 upwards. The minor trend is up. Buy the dips. Stop loss is at EGP23.42. A close above EGP26.00 confirms the breakout and means a climb to EGP30.35. Investors: Hold.

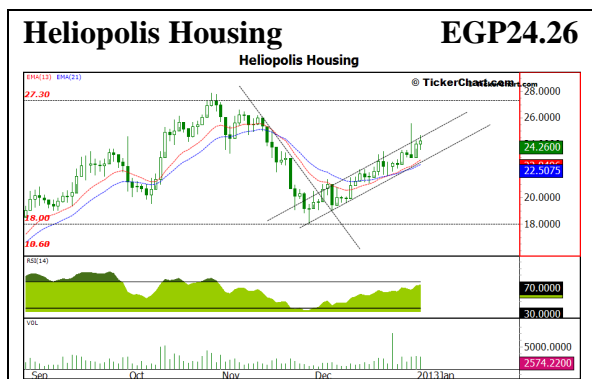
Housing



Code	MA	SUP	RES	ST	LT
ELSH	UP	3.80	5.00	Up	Up

El Shams Housing [EGP4.12] is operating in a rising channel. All trends are up. We might witness a minor correction. Traders can enter during the dips. Low cost entry levels are found at EGP3.70-3.80. Stop loss at EGP3.60. Investors: Add/Hold.

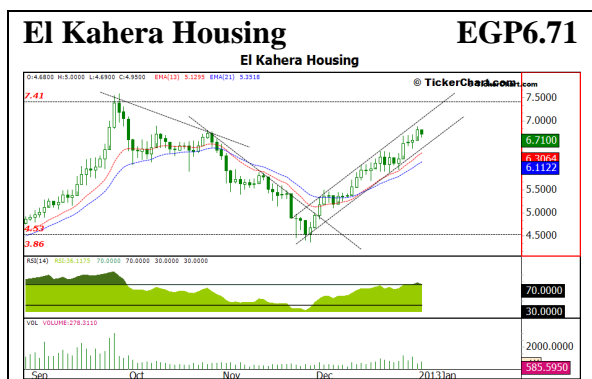
Housing



Code	MA	SUP	RES	ST	LT
HELI	UP	22.50	27.30	Up	Up

Heliopolis Housing [EGP24.26] is operating in a rising channel and searching for a peak. Next resistance is found at EGP27.30. All trends are up. Traders: Buy the dips. Use a stop loss at EGP22.40. Investors: Add/Hold.

Housing



Code	MA	SUP	RES	ST	LT
ELKA	Up	6.30	7.41	Up	Up

El Kahera Housing [EGP6.71] is searching for a peak and moving in a bullish channel. Buy the dips. Low cost entry levels are found at EGP6.30. Stop loss at EGP6.11. Investors: Add/Hold.

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